



COURSE OUTLINE

ECON 100-002

INTRODUCTION TO MICROECONOMICS

**3.0 CREDITS
45 HOURS**

PREPARED BY: Jennifer Moorlag DATE: June 24, 2019

APPROVED BY: Andrew Richardson DATE: June 25, 2019

APPROVED BY ACADEMIC COUNCIL: June 20, 2018

RENEWED BY ACADEMIC COUNCIL: N/A



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LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- interpret, apply and relate economic principles to current economic issues
- explain and predict how supply and demand concepts will affect prices in market economies
- distinguish between the economic outcomes associated with perfect competition, monopolistic competition, oligopoly and monopoly.

COURSE FORMAT

The course will be delivered using a combined format of lectures, case or article discussions and the Yukon College online learning management system (Moodle). The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam.

ASSESSMENTS

Engagement & Professionalism

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

Assignments

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

Tests/ Exams

There will be two short quizzes, one 1.5 - 2-hour term test and a 3-hour final exam.

EVALUATION

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

REQUIRED TEXTBOOKS AND MATERIALS

Mankiw, N.G., Kneebone, R.D. and McKenzie, K.J. (2017): **Principles of Microeconomics - Seventh Canadian Edition**: Nelson Education.

ISBN-13: 978-0-17-659197-7

ISBN-10: 0-17-659197-4

ACADEMIC AND STUDENT CONDUCT

Information on academic standing and student rights and responsibilities can be found in the current Academic Regulations that are posted on the Student Services/ Admissions & Registration web page.

PLAGIARISM

Plagiarism is a serious academic offence. Plagiarism occurs when a student submits work for credit that includes the words, ideas, or data of others, without citing the source from which the material is taken. Plagiarism can be the deliberate use of a whole piece of work, but more frequently it occurs when students fail to acknowledge and document sources from which they have taken material according to an accepted manuscript style (e.g., APA, CSE, MLA, etc.). Students may use sources which are public domain or licensed under Creative Commons; however, academic documentation standards must still be followed. Except with explicit permission of the instructor, resubmitting work which has previously received credit is also considered plagiarism. Students who plagiarize material for assignments will receive a mark of zero (F) on the assignment and may fail the course. Plagiarism may also result in dismissal from a program of study or the College.

YUKON FIRST NATIONS CORE COMPETENCY

Yukon College recognizes that a greater understanding and awareness of Yukon First Nations history, culture and journey towards self-determination will help to

build positive relationships among all Yukon citizens. As a result, to graduate from ANY Yukon College program, you will be required to achieve core competency in knowledge of Yukon First Nations. For details, please see www.yukoncollege.yk.ca/yfnccr.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon College Academic Regulations (available on the Yukon College website). It is the student's responsibility to seek these accommodations. If a student requires an academic accommodation, he/she should contact the Learning Assistance Centre (LAC): lac@yukoncollege.yk.ca.

ECON 100-002 (TUES/THURS) COURSE SYLLABUS (Dates are subject to change)

Date	Chapter(s)	Topic
Sept 5		Introduction to the course September 6 - Last day to register for fall classes
Sept 10	2	Introductory Economic Concepts
Sept 12	2/3	Introductory Economic Concepts A Capsule Economic History
Sept 17	2/3	A Capsule Economic History Production Possibilities
Sept 19	2/3 4	Production Possibilities Supply and Demand - Basic Theory
Sept 24	4 5	Supply and Demand - Basic Theory Demand Curves and Elasticity
Sept 26	5 6	Demand Curves and Elasticity Supply and Demand - Selected Markets
Oct 1	6	Supply and Demand - Selected Markets
Oct 3	13	Quiz 1 (30 mins) Business Organisations and Profits
Oct 8	13	Production and Cost Concepts
Oct 10	13	Production and Cost Concepts
Oct 14		Thanksgiving - NO CLASSES
Oct 15	14	Perfect Competition
Oct 17	14	Perfect Competition
Oct 18	FRIDAY	Assignment 1 Due

Oct 22	14	Perfect Competition
Oct 24		Mid - Term Test (20%)
Oct 29	15	Monopoly
Oct 31	15	Monopoly
Nov 5	16/17	Monopolistic Competition
Nov 7	17	Oligopoly November 8 - Withdrawal Deadline
Nov 12		Quiz 2 (30 Mins) Oligopoly/ Markets for Factors of Production (Intro)
Nov 14		NO CLASS (Classes run on Monday Schedule)
Nov 19	18/19	Markets for Factors of Production
Nov 21	18/19	Markets for Factors of Production
Nov 26	3/9	International Trade
Nov 28	10/11	Government and Public Policy Assignment 2 Due
Dec 3	10/11	Government and Public Policy
Dec 5		Review Class/Exam Prep
Dec 11	9am	FINAL EXAM (TBC)